



INDEPENDENT AUDITOR'S REPORT

The Members of DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED

Report on the Financial Statement Opinion

We have audited the accompanying Ind AS financial statements of **DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss, including other comprehensive income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit including other comprehensive income its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis. Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the Ind AS financial statements and our Auditor's Report thereon.



Our opinion on Ind AS financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exist we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g);

(c) the Balance Sheet, Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts;



- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) on the basis of written representation received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act;
- (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g);
- (g) with respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls refer to our separate Report in Annexure – 2 to this report.
- (h) In our opinion the managerial remuneration for the year ended 31st March, 2024 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- (i) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, if any.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, if any, to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



v. The Company has not declared any interim/final dividend and paid by the Company during the year and until the date of this audit report is in accordance with section 123 of the Act.

vi. Based on our examination which included test checks, the Company has migrated from old software to new software during the year and is in the process of establishing the necessary controls and documentations regarding audit trail. Consequently, we are unable to comment on audit trail feature of the said software for the full financial year.

For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



Manoj Jain

(MANOJ JAIN)
PARTNER
M.NO.091621

UDIN : 24091621BKCIIO7768

PLACE: LUDHIANA
DATE: 19.09.2024

Annexure – 1 to the Independent Auditor's Report

With reference to The Annexure 1 of referred to Independent Auditor's Report to the member of the Company on the financial statements for the year ending 31.03.2024, we report the following :

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (a) (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) According to information and explanations given to us and on the basis of our examination of records of the company, the company has a regular programme of physical verification of its Property, Plant and Equipment in phased manner which in our opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) According to the information and explanations given by the management, the Company is not having any immovable property.
 - (d) According to the information and explanations given to us that on the basis of examination of records of the company, the company has not revalued its assets during the year.
 - (e) According to the information and explanations given to us that on the basis of examination of records of the company, there are no proceedings initiated or pending against the company for holding any benami property under the prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. a) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
 - b) According to the information and explanations given to us that on the basis of examination of records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the revised quarterly returns/statements submitted for each quarter till the date of this audit report with such banks are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancies have been observed.
- iii. According to the information and explanations given to us that on the basis of examination of records of the company, the Company has not provided any security or granted advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly the provisions of clause (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.
- iv. According to the information and explanations given to us, no loans, investments, guarantees and securities given in respect of which provision under Section 185 and 186 of the Companies Act, 2013, accordingly provision of clause iv of the Order are not applicable to the Company.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause 3(v) of the order are not applicable to the Company.
- vi. According to the information and explanations given to us, the company is required to maintain the cost records as per specified by the Central Government under section 148(1) of the Companies



Act and we have broadly reviewed the books of accounts maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014.

vii. a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, customs duty, cess, Goods and Service Tax and other statutory dues with the appropriate authorities.

b) According to the information and explanations given to us and the records of the Company examined by us, there are no undisputed amounts outstanding of provident fund, employees state insurance, income-tax, cess, customs duty, Goods and Service Tax. The disputed amount relating to service tax which is not paid by the company as given below :

Statement of disputed Statutory Dues

Particulars of Statutory Dues	Amount (Rs. in Lacs)	Period	Forum where Dispute is Pending	Whether paid Or unpaid
Service Tax Department Company Appeal	49.00	2006-2010	Central Excise Tribunal	Not Paid

viii. According to the information and explanations provided to us, there were no transactions which were not recorded in the books of account which have been surrendered or disclosed as income, during the year, in the tax assessments under the Income Tax Act, 1961 and no previously unrecorded income has been recorded in the books of account during the year.

ix. a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) According to the records of the company and information and explanations given to us, the Company is not a declared willful defaulter by any bank of financial institution or other lender.

c) The company has taken term loan during the year and applied for the purpose for which loans were obtained.

d) According to the records of the company and information and explanations given to us, funds raised on short term basis have, prima facie, not been utilized during the year for long term purposes by the Company.

e) According to the records of the company and information and explanations given to us, the company has not taken any funds from any entity or person on account to or to meet the obligations of its subsidiaries, associates or joint ventures.

f) According to the records of the company and information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries.



joint ventures or associates companies. The Company does not have any associate or joint venture.

- x. a) The company has not raised moneys by way of initial public offer or further public offer (Including Debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) and hence, reporting under clause 3(x)(b) of the Order is not Applicable.
- xi. a) According to the information and explanations given to us, no fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 has been filed by the auditors with the Central Government.
- c) According to the information and explanations given to us, no whistle blower companies have been received by the company during the year.
- xii. In our opinion, and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provision of clause (xii) (a to c) of the Order are not applicable to the Company.
- xiii. According to the information and explanation given by the management, the Company's transactions with its related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and, the details have been disclosed in the Notes to Financial Statements, as required by the applicable accounting standards.
- xiv. a) According to the information and explanation given to us, in our opinion the company has an internal audit system commensurate with the size and nature of its business.
- xv. In our opinion and according to the information and explanation given to us, the company, during the year, has not entered into any non-cash transactions with directors or persons connected with them.
- xvi. a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b) During the year, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of Registration (COR) from Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c) The company is not a Core Investment Company (CIC) and/or an exempted or unregistered CIC as defined in the regulations made by the Reserve Bank of India.
- d) According to the records of the company and information and explanations given to us, the



group has no CIC.

- xvii. The company has not incurred cash losses in the financial year under audit and in the immediately preceding financial year.
- xviii. During the year there has been no resignation of the statutory auditors of the company and hence provisions of clause (xviii) of the Order is not applicable.
- xix. On the basis of the Financial Ratios, Aging and expected dates of realization of Financial Assets and payment of Financial Liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Director and Management Plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the Audit Report indicating that company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts upto the date of the Audit Report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from Balance Sheet date, will get discharged by the Company as and when the fall due.
- xx. According to the records of the company and information and explanation given to us, the provision of the clause xx. is not applicable.

PLACE: LUDHIANA

DATE: 19.09.2024

For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



Manoj Jain
(MANOJ JAIN)
PARTNER
M.NO.091621

UDIN : 24091621BKCIIO7768

Annexure – 2 to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED** ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Control over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: LUDHIANA
DATE: 19.09.2024

For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



(MANOJ JAIN)
PARTNER

M.NO.091621

UDIN : 24091621BKCIIO7768

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
REGISTERED OFFICE:- SHAHEED BHAGAT SINGH NAGAR, LODHI CLUB ROAD, LUDHIANA
BALANCE SHEET AS AT 31st MARCH, 2024.
CIN NO. U70100PB1992PTC012566

(IN RUPEES)

S. NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2024	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2023
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	A	50,00,000.00	50,00,000.00
	(b) RESERVES AND SURPLUS	B	5,14,93,046.74	4,75,14,574.96
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
	TOTAL(1)		5,64,93,046.74	5,25,14,574.96
2	SHARE APPLICATION MONEY PENDING ALLOTMENT			
3	NON-CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	C	32,57,149.00	9,57,149.00
	(b) DEFERRED TAX LIABILITIES (NET)		-	-
	(c) OTHER LONG-TERM LIABILITIES	D	-	-
	(d) LONG-TERM PROVISIONS	E	-	-
	TOTAL(2)		32,57,149.00	9,57,149.00
4	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	F	-	-
	(b) TRADE PAYABLES		7,90,05,439.82	5,11,62,150.82
	(c) OTHER CURRENT LIABILITIES	G	30,52,550.00	5,72,814.00
	(d) SHORT TERM PROVISIONS	H	12,61,500.00	4,10,000.00
	TOTAL(3)		8,33,19,489.82	5,21,44,964.82
	TOTAL(1+2+3)		14,30,69,685.56	10,66,16,688.78
II	ASSETS			
1	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	I	10,18,020.00	10,18,020.00
	(ii) INTANGIBLE ASSETS	J	-	-
	(iii) CAPITAL WORK-IN-PROGRESS		-	-
	(iv) INTANGIBLE ASSETS UNDER DEV.		-	-
	(b) NON-CURRENT INVESTMENTS	K	-	-
	(c) DEFERRED TAX ASSETS (NET)		1,22,305.00	1,22,305.00
	(d) LONG-TERM LOANS AND ADVANCES	L	-	-
	(e) OTHER NON-CURRENT ASSETS	M	-	-
	TOTAL(1)		11,40,325.00	11,40,325.00
2	CURRENT ASSETS			
	(a) CURRENT INVESTMENTS	N	-	-
	(b) INVENTORIES	O	4,82,38,500.00	2,88,88,490.00
	(c) TRADE RECEIVABLES	P	7,40,46,153.60	5,37,18,670.70
	(d) CASH AND CASH EQUIVALENTS	Q	46,64,169.58	69,80,527.02
	(e) SHORT-TERM LOANS AND ADVANCES	R	1,49,80,537.38	1,48,88,876.06
	(f) OTHER CURRENT ASSETS	S	-	-
	TOTAL(2)		14,19,29,360.56	10,44,76,363.78
	TOTAL(1+2)		14,30,69,685.56	10,66,16,688.78

Ludhiana : 19th September, 2024

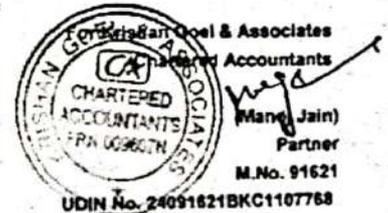
DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED

The Accompanying Notes referred to above form an integral part of Financial Statements
As per our separate report of even date

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)
DIRECTOR
(AKASH SINGAL)
DIN NO. 03562118

(Signature)
DIRECTOR
(SUNITA SINGAL)
DIN NO. 01534686



PART II - STATEMENT OF PROFIT AND LOSS
DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
 REGISTERED OFFICE:- SHAHEED BHAGAT SINGH NAGAR, LODHI CLUB ROAD, LUDHIANA
 CIN NO. U70100PB1992PTC012566
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

S. N - PARTICULARS		NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD 31/03/2024	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31/03/2023
REVENUE FROM OPERATIONS				
I	SALES	PL-1	32,81,19,839.12	22,62,04,474.70
II	OTHER INCOME	PL-2	3,83,882.00	9,28,684.76
III	TOTAL REVENUE (I+II)		32,85,03,721.12	22,71,33,159.46
EXPENSES:				
IV	COST OF MATERIAL CONSUMED	PL-3	31,80,23,336.84	22,37,90,798.10
	CONSTRUCTION EXPENSES	PL-7	45,790.00	3,18,625.25
	CHANGES IN INVENTORIES OF FINISHED GOODS	PL-5	-	-
	WORK-IN-PROGRESS AND STOCK -IN-TRADE		-	-
	EMPLOYEE BENEFITS EXPENSES	PL-4	22,19,718.00	6,14,473.00
	FINANCE COSTS	PL-5	10,83,023.44	6,47,526.92
	DEPRECIATION AND AMORTIZATION EXPENSE	PL-6	-	77,766.00
	OTHER EXPENSES	PL-8	18,82,899.06	1,14,000.40
	TOTAL EXPENSES		32,32,54,767.34	22,55,63,189.67
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		52,48,953.78	15,69,969.79
VI	EXCEPTIONAL ITEMS	PL-9	-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		52,48,953.78	15,69,969.79
VIII	EXTRAORDINARY ITEMS	PL-10	-	-
IX	PROFIT BEFORE TAX (VII-VIII)		52,48,953.78	15,69,969.79
X	TAX EXPENSE			
a	CURRENT TAX		12,61,500.00	4,10,000.00
b	EARLIAR YEARS TAX		8,982.00	11,306.69
c	DEFERRED TAX		-	-
XI	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		39,78,471.78	11,48,663.10
XII	PROFIT (LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI+XIV)		39,78,471.78	11,48,663.10
XVI	EARNING PER EQUITY SHARE			
a	BASIC		79.57	22.97
b	DILUTED		79.57	22.97

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED

The Accompanying Notes referred to above form an integral part of Financial Statements

As per our separate report of even date

For Krishnan Goel & Associates

Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)
 DIRECTOR
 (AKASH SINGAL)
 DIN NO. 03562118

(Signature)
 DIRECTOR
 (SUNITA SINGAL)
 DIN NO. 01534585



(Manoj Jain)
 Partner
 M.No. 91621

UDIN No. 24091621BKC1107768

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2024

NOTE NO.	S.N	PARTICULARS	(IN RUPEES)	
			FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2024	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2023
A	SHARE CAPITAL:			
	(1) AUTHORIZED:			
		1,00,000 EQUITY SHARES OF Rs.100/-EACH	1,00,00,000.00	1,00,00,000.00
	(2) ISSUED, SUBSCRIBED & PAID UP			
		EQUITY SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD 50,000 EQUITY SHARES OF Rs.100/-EACH	50,00,000.00	50,00,000.00
	ADDITIONS DURING THE YEAR	50,00,000.00	50,00,000.00	

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/- Each holder of equity share is entitled to one vote per share.

Particulars of equity shares holders holding more than 5% of the total equity share capital

PARTICULARS	As on 31.03.2024		As on 31.03.2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Mr. Deepak Kumar Singal	48,825.00	97.65	48,825	97.65
Mrs. Sunita Singal	1,175.00	2.35	1,175	2.35
TOTAL	50,000.00	100.00	50,000	100.00

The Company has not allotted any class of shares allotted as fully paid up pursuant to contract without payment being received in cash, by the way of bonus shares & there is no buyback of any class of shares during the period of five years immediately preceding the reporting date 31.03.2024.

B	RESERVE & SURPLUS:			
	1 GENERAL RESERVE			
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	10,20,000.00	10,20,000.00	
	ADDITIONS DURING THE YEAR	-	-	
	AT THE END OF THE ACCOUNTING PERIOD	10,20,000.00	10,20,000.00	
	2 SECURITIES PREMIUM ACCOUNT			
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-	
	ADDITIONS DURING THE YEAR	-	-	
	AT THE END OF THE ACCOUNTING PERIOD	-	-	
	3 PROFIT & LOSS ACCOUNT			
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	4,64,94,574.96	4,53,45,911.86	
	ADDITIONS DURING THE YEAR	39,78,471.78	11,48,663.10	
	(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)			
	ALLOCATIONS AND APPROPRIATIONS			
	DIVIDEND	-	-	
	TAX ON DIVIDEND	-	-	
	BONUS SHARES ISSUED	-	-	
	AT THE END OF THE ACCOUNTING PERIOD	5,04,73,046.74	4,64,94,574.96	
	GRAND TOTAL	5,14,93,046.74	4,75,14,574.96	
	MONEY RECEIVED AGAINST SHARE WARRANTS			
		-	-	
	SHARE APPLICATION MONEY PENDING ALLOTMENT			
	Share Application Money	-	-	

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Sunita Singal



	<u>THIS YEAR</u>	<u>LAST YEAR</u>
C		
1 <u>LONG TERM BORROWINGS</u>		
<u>SECURED TERM LOANS FROM BANKS</u>		
	-	-
2 <u>UNSECURED LONG TERM BORROWINGS:</u>		
From Directors & Shareholders	32,57,149.00	9,57,149.00
GRAND TOTAL	<u>32,57,149.00</u>	<u>9,57,149.00</u>
<u>DEFERRED TAX LIABILITIES (NET)</u>	-	-
DEFERRED TAX LIABILITIES	-	-
D		
<u>OTHER LONG-TERM LIABILITIES:</u>		
SECURITY DEPOSITS	-	-
E		
<u>LONG-TERM PROVISIONS:</u>	-	-
F		
<u>CURRENT LIABILITIES</u>		
<u>SHORT-TERM BORROWINGS:</u>	-	-
<u>TRADE PAYABLES</u>	-	-
SUNDRY CREDITORS	7,90,05,439.82	5,11,62,150.82
	<u>7,90,05,439.82</u>	<u>5,11,62,150.82</u>
G		
<u>OTHER CURRENT LIABILITIES</u>		
a Statutory Dues	6,90,692.00	65,864.00
b Audit Fees Payable	2,37,000.00	2,07,000.00
c Commission Payable	14,02,713.00	-
d Salary Payable	7,22,145.00	2,99,950.00
	<u>30,52,550.00</u>	<u>6,72,814.00</u>
H		
<u>SHORT-TERM PROVISIONS</u>		
a Provision for Taxation	12,61,500.00	4,10,000.00
	<u>12,61,500.00</u>	<u>4,10,000.00</u>

Suata Singal *AS*



(a) **FIXED ASSETS**
 (i) **TANGIBLE ASSETS**
GROSS BLOCK
ASSETS

	OP. BALANCE	ADDITION	DELETION	TOTAL
1 Air Conditioner				
2 Car	7,80,247.50	-	-	7,80,247.50
3 Computer	1,23,36,784.60	-	-	1,23,36,784.60
4 Concrete Mixer	1,68,606.00	-	-	1,68,606.00
5 Earth Compactor	4,82,992.00	-	-	4,82,992.00
6 Earth Grader	1,80,960.00	-	-	1,80,960.00
7 Excavator Loader	6,40,000.00	-	-	6,40,000.00
8 Generator Set	49,33,554.00	-	-	49,33,554.00
9 Invertor	5,28,000.00	-	-	5,28,000.00
10 Mobile	18,400.00	-	-	18,400.00
11 Plant & Machinery	46,400.00	-	-	46,400.00
12 Scooter	13,63,865.00	-	-	13,63,865.00
13 Tool & Plant	1,01,069.00	-	-	1,01,069.00
14 Tower Crane	15,118.00	-	-	15,118.00
15 Truck	11,60,000.00	-	-	11,60,000.00
16 Wireless Set	24,67,285.00	-	-	24,67,285.00
17 RO System	49,500.00	-	-	49,500.00
	12,292.00	-	-	12,292.00
TOTAL OF THIS YEAR	2,52,85,073.10	-	-	2,52,85,073.10
GRAND TOTAL	2,52,85,073.10	-	-	2,52,85,073.10
TOTAL OF THE PREVIOUS YEAR	2,52,85,073.10	-	-	2,52,85,073.10

DEPRECIATION BLOCK

1 Air Conditioner	7,41,235.50	-	-	7,41,235.50
2 Car	1,19,12,584.60	-	-	1,19,12,584.60
3 Computer	1,60,176.00	-	-	1,60,176.00
4 Concrete Mixer	4,58,842.00	-	-	4,58,842.00
5 Earth Compactor	1,71,912.00	-	-	1,71,912.00
6 Earth Grader	6,23,554.00	-	-	6,23,554.00
7 Excavator Loader	47,10,948.00	-	-	47,10,948.00
8 Generator Set	5,09,074.00	-	-	5,09,074.00
9 Invertor	17,740.00	-	-	17,740.00
10 Mobile	44,736.00	-	-	44,736.00
11 Plant & Machinery	12,95,248.00	-	-	12,95,248.00
12 Scooter	96,016.00	-	-	96,016.00
13 Tool & Plant	14,363.00	-	-	14,363.00
14 Tower Crane	11,08,000.00	-	-	11,08,000.00
15 Truck	23,43,922.00	-	-	23,43,922.00
16 Wireless Set	47,025.00	-	-	47,025.00
17 RO System	11,677.00	-	-	11,677.00
TOTAL OF THIS YEAR	2,42,67,053.10	-	-	2,42,67,053.10
GRAND TOTAL	2,42,67,053.10	-	-	2,42,67,053.10
TOTAL OF THE PREVIOUS YEAR	2,40,30,150.30	-	-	2,40,30,150.30

NET BLOCK

	THIS YEAR	LAST YEAR
1 Air Conditioner	39,012.00	39,012.00
2 Car	4,24,200.00	4,24,200.00
3 Computer	8,430.00	8,430.00
4 Concrete Mixer	24,150.00	24,150.00
5 Earth Compactor	9,048.00	9,048.00
6 Earth Grader	16,446.00	16,446.00
7 Excavator Loader	2,22,606.00	2,22,606.00
8 Generator Set	18,926.00	18,926.00
9 Invertor	660.00	660.00
10 Mobile	1,864.00	1,664.00
11 Plant & Machinery	68,617.00	68,617.00
12 Scooter	5,053.00	5,053.00
13 Tool & Plant	755.00	755.00
14 Tower Crane	52,000.00	52,000.00
15 Truck	1,23,363.00	1,23,363.00
16 Wireless Set	2,475.00	2,475.00
17 RO System	615.00	615.00
TOTAL OF THIS YEAR	10,18,020.00	10,18,020.00
GRAND TOTAL	10,18,020.00	10,18,020.00
TOTAL OF THE PREVIOUS YEAR	12,54,922.80	10,18,020.00

Shivto Singal

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	<u>THIS YEAR</u>	<u>LAST YEAR</u>
J (i) <u>INTANGIBLE ASSETS</u>	-	-
	-	-
	-	-
	-	-
(ii) <u>INTANGIBLE ASSETS UNDER DEVELOPMENT</u>	-	-
	-	-
	-	-
K (b) <u>NON CURRENT INVESTMENT:</u>	-	-
	-	-
	-	-
(c) <u>DEFERRED TAX ASSETS (NET):</u>	1,22,305.00	1,22,305.00
	<u>1,22,305.00</u>	<u>1,22,305.00</u>
	-	-
L (d) <u>LONG TERM LOANS AND ADVANCES:</u>	-	-
	-	-
	-	-
M (e) <u>OTHER NON-CURRENT ASSETS</u>		
<u>MISC. EXPENDITURE</u>	-	-
<u>PRELIMINARY & PRE OPERATIVE EXPENSES</u>	-	-
<u>PUBLIC ISSUE EXPENSES</u>	-	-
	-	-
	-	-
	-	-
Z <u>CURRENT ASSETS</u>		
N (a) <u>CURRENT INVESTMENTS</u>	-	-
	-	-
	-	-
O (b) <u>INVENTORIES:</u> (AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
Materials & Work In Progress	4,82,38,500.00	2,88,88,490.00
	<u>4,82,38,500.00</u>	<u>2,88,88,490.00</u>
P (c) <u>TRADE RECEIVABLES:</u> (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) (1) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE . (2) OTHER DEBTS	7,40,46,153.60	5,37,18,670.70
	<u>7,40,46,153.60</u>	<u>5,37,18,670.70</u>
Q (d) <u>CASH & CASH EQUIVALENTS :</u>		
(a) BALANCE WITH BANKS	3,04,259.56	27,325.00
(b) CASH ON HAND	13,19,239.02	22,70,717.02
(c) FDR	30,40,671.00	48,82,485.00
	<u>46,64,169.58</u>	<u>69,80,527.02</u>
R (e) <u>SHORT TERM LOANS & ADVANCES:</u> (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) Advances Recoverable in Cash or kind or value to be received	1,49,80,537.38	1,48,88,676.06
	<u>1,49,80,537.38</u>	<u>1,48,88,676.06</u>
S (f) <u>OTHER CURRENT ASSETS:</u>	-	-
	-	-

Sunita Singal
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DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD 31/03/2024	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31/03/2023
PL-1	REVENUE FROM OPERATIONS		
a	REVENUE	32,81,19,839.12	22,62,04,474.70
		<u>32,81,19,839.12</u>	<u>22,62,04,474.70</u>
	NET REVENUE FROM OPERATIONS	<u>32,81,19,839.12</u>	<u>22,62,04,474.70</u>
PL-2	OTHER INCOME:		
	INTEREST	3,83,882.00	3,75,554.00
	REBATE & DISCOUNT	-	5,53,130.78
		<u>3,83,882.00</u>	<u>9,28,684.78</u>
PL-3	COST OF MATERIALS CONSUMED:		
	PURCHASES RAW-MATERIALS	33,73,73,346.84	20,75,58,588.10
	ADD: OPENING BALANCE OF STOCK	2,88,88,490.00	4,51,20,700.00
		<u>36,62,61,836.84</u>	<u>25,26,79,288.10</u>
	LESS: CLOSING BALANCE OF STOCK	4,82,38,500.00	2,88,88,490.00
	CONSUMPTION OF MATERIALS	<u>31,80,23,336.84</u>	<u>22,37,90,798.10</u>
	TOTAL PURCHASES	<u>33,73,73,346.84</u>	<u>22,37,90,798.10</u>
		<u>THIS YEAR</u>	<u>LAST YEAR</u>
PL-4	EMPLOYEE BENEFITS EXPENSE		
	SALARY AND WAGES		
	1 Contribution to PF and Administration Charges	71,700.00	72,073.00
	2 Director's Remuneration	12,00,000.00	-
	3 Salary	9,48,018.00	5,42,400.00
		<u>22,19,718.00</u>	<u>6,14,473.00</u>
PL-5	FINANCIAL COSTS:		
a	INTEREST EXPENSE		
	INTEREST	1,849.00	26,126.00
	BANK CHARGES	10,81,174.44	6,21,400.92
		<u>10,83,023.44</u>	<u>6,47,526.92</u>
PL-6	DEPRECIATION AND AMORTIZATION EXPENSE:		
	DEPRECIATION	-	77,766.00
		<u>-</u>	<u>77,766.00</u>

[Handwritten Signature]
 Smita Singal



PL-7 **OTHER EXPENSES:**
A CONSTRUCTION EXPENSES

- 1 Freight & Cartage
- 2 Loading & Unloading Charges

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
	45,790.00	2,94,453.00
	-	24,172.25
	<u>45,790.00</u>	<u>3,18,625.25</u>

PL-8 **B ADMINISTARTIVE EXPENSE**

- 1 Audit & Tax Audit Fees
- 2 Commision
- 3 Repair & Maintenance Expenses
- 4 Fees & Taxes
- 5 Gst Not Claimed
- 6 Rebate & Discount
- 7 Insurance

	30,000.00	30,000.00
	14,76,540.00	-
	65,800.00	-
	66,659.00	49,840.40
	7,175.52	
	1,25,180.79	
	1,11,543.75	34,160.00
	<u>18,82,899.06</u>	<u>1,14,000.40</u>
GRAND TOTAL	<u>19,28,689.06</u>	<u>4,32,625.65</u>

ALG

Smriti Singal

