



INDEPENDENT AUDITOR'S REPORT

The Members of DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED

Report on the Financial Statement Opinion

We have audited the accompanying financial statements of **DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the financial statements and our Auditor's Report thereon.

Our opinion on financial statements does not cover other information and we do not express any form of assurance conclusion thereon.



Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If

we conclude that a material uncertainty exist we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g);

(c) the Balance Sheet, Statement of Profit and Loss and Statement of dealt with by this Report are in agreement with the books of accounts;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) , 2014

(e) on the basis of written representation received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act;

(f) The modification relating to the maintenance of accounts and other matters connected therewith



are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g);

(g) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as the company being a private company has turnover less than Rs. 50 crores as per latest audited financial statement as well as borrowing from banks or financial institutions or any body corporate at any point of time during the financial year as less than Rs. 25 crores, the company is exempted from the same wide MCA notification dated 13 June 2017 (G.S.R 583(E)) amending notification (G.S.R. 464(E)) dated 5 June 2015.

(h) In our opinion the managerial remuneration for the year ended 31st March, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

(i) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, if any.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

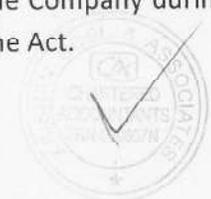
iii. There has been no delay in transferring amounts, required to be transferred, if any, to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared any interim/final dividend and paid by the Company during the year and until the date of this audit report is in accordance with section 123 of the Act.



vi. Based on our examination which included test checks, the Company has migrated from old software to new software during the year and is in the process of establishing the necessary controls and documentations regarding audit trail. Consequently, we are unable to comment on audit trail feature of the said software for the full financial year.

**For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS**



**(MANOJ JAIN)
PARTNER
M.NO.091621**

**PLACE: LUDHIANA
DATE: 07.09.2025**

UDIN : 25091621BMHTTV7830

Annexure – 1 to the Independent Auditor's Report

With reference to The Annexure 1 of referred to Independent Auditor's Report to the member of the Company on the financial statements for the year ending 31.03.2025, we report the following :

- (i) (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) According to information and explanations given to us and on the basis of our examination of records of the company, the company has a regular programme of physical verification of its Property, Plant and Equipment in phased manner which in our opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations given by the management, the Company does not have any immovable properties. Accordingly, clause 3(i)(c) of the order is not applicable to the company.
- (d) According to the information and explanations given to us that on the basis of examination of records of the company, the company has not revalued its assets during the year.
- (e) According to the information and explanations given to us that on the basis of examination of records of the company, there are no proceedings initiated or pending against the company for holding any benami property under the prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) a) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- b) The company has not been Sanctioned any Working Capital Limit from Banks or Financial Institutions on the basis of security of current assets at any point of time during the year hence reporting under clause 3(ii) (b) is not applicable.
- (iii) According to the information and explanations given to us that on the basis of examination of records of the company, the Company has not provided any security or granted advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.
- (iv) According to the information and explanations given to us, no loans, investments, guarantees and securities given in respect of which provision under Section 185 and 186 of the Companies Act, 2013, accordingly provision of clause iv of the Order are not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause 3(v) of the order are not applicable to the Company.
- (vi) The Maintenance of the cost records has not been specified for the activities of the company by the Central Government u/s 148(1) of the Companies act 2013. Hence reporting under clause 3(vi) of the order is not applicable.



(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, customs duty, cess, Goods and Service Tax and other statutory dues with the appropriate authorities.

b) According to the information and explanations given to us and the records of the Company examined by us, there are no undisputed amounts outstanding of provident fund, employees state insurance, income-tax, cess, customs duty, Goods and Service Tax. The disputed amount relating to service tax which is not paid by the company as given below :

Statement of disputed Statutory Dues

Particulars of Statutory Dues	Amount (Rs. in Lacs)	Period	Forum where Dispute is Pending	Whether paid Or unpaid
Service Tax Department Company Appeal	49.00	2006-2010	Central Excise Tribunal	Not Paid

(viii) According to the information and explanations provided to us, there were no transactions which were not recorded in the books of account which have been surrendered or disclosed as income, during the year, in the tax assessments under the Income Tax Act, 1961 and no previously unrecorded income has been recorded in the books of account during the year.

(ix) a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) According to the records of the company and information and explanations given to us, the Company is not a declared willful defaulter by any bank of financial institution or other lender.

c) The company has not taken term loan during the year and accordingly provision is not applicable.

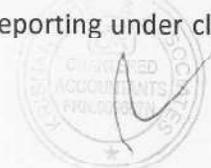
d) According to the records of the company and information and explanations given to us, no funds raised on short term basis have, prima facie, accordingly provision is not applicable.

e) The Company does not hold any investments in any subsidiary, associates or joint venture during the year ended March 31, 2025 Hence clause 3(ix)(e) of the order is not applicable.

f) The Company does not hold any investments in any subsidiary, associates or joint venture during the year ended March 31, 2025 Hence clause 3(ix)(f) of the order is not applicable.

(x) a) The company has not raised moneys by way of initial public offer or further public offer (Including Debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) and hence, reporting under clause 3(x)(b) of



the Order is not Applicable.

- (xi) a) According to the information and explanations given to us, no fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 has been filed by the auditors with the Central Government.
- c) The Establishment of whistle blower mechanism is not applicable to the company hence reporting under clause 3 (xi) (c) is not applicable
- (xii) In our opinion, and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provision of clause (xii) (a to c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanation given by the management, the Company's transactions with its related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and, the details have been disclosed in the Notes to Financial Statements, as required by the applicable accounting standards.
- (xiv) a) In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of the section 138 of the Companies Act 2013
- b) Since the company is not required to have an internal audit system hence the clause 3(xiv)(b) is not applicable to the company.
- (xv) In our opinion and according to the information and explanation given to us, the company, during the year, has not entered into any non-cash transactions with directors or persons connected with them.
- (xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of the order is not applicable.
- b) The Company is not engaged in any NON -Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the company.
- c) The Company is not engaged in any NON -Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the company.
- d) According to the records of the company and information and explanations given to us, the group has no CIC. Accordingly, the Requirement to report on clause 3(xvi)(d) of the Order is not applicable to the company.
- (xvii) The company has not incurred cash losses in the financial year under audit and in the immediately preceding financial year.



(xviii) During the year there has been no resignation of the statutory auditors of the company and hence provisions of clause (xviii) of the Order is not applicable.

(xix) On the basis of the Financial Ratios, Aging and expected dates of realization of Financial Assets and payment of Financial Liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Director and Management Plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the Audit Report indicating that company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the Audit Report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from Balance Sheet date, will get discharged by the Company as and when the fall due.

(xx) According to the records of the company and information and explanation given to us, the provision of the clause xx. is not applicable.

PLACE: LUDHIANA
DATE: 07.09.2025

For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



(MANOJ JAIN)
PARTNER
M.NO.091621

UDIN : 25091621BMHTTV7830

M/S DEEPAK SINGAL ENGINEERS & BUILDERS PVT. LTD.
REGISTERED OFFICE:-SHAHEED BHAGAT SINGH NAGAR, LODHI CLUB ROAD,LUDHIANA.
CIN: U70100PB1992PTC012566

CORPORATE INFORMATION

NOTE 1

DEEPAK SINGAL ENGINEERS & BUILDERS PVT LTD

SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION

These financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the erstwhile Companies Act, 1956 shall continue to apply.

1.2 PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) {Companies (Accounting Standards) Rules, 2006 as amended} and other relevant provisions of the Companies Act, 2013.

1.3 USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

1.4 REVENUE RECOGNITION

SALE OF GOODS

Revenue from sale of goods is recognized when the significant risks and rewards of ownership are transferred to the Buyer, which in the case of the company generally coincides with dispatch of goods from the Company's premises.

INTEREST

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.5 INVENTORIES

Inventories are valued at cost or net realizable value, whichever is lower. The cost on respect various items of inventory is computed as under:

- In case of finished goods at Cost or Net realizable value.

1.6 FIXED ASSETS

Fixed assets are stated at historical cost less accumulated depreciation. Historical cost comprises the purchase price (net of taxes wherever applicable) and all direct costs attributable to bringing the asset to its working condition for intended use.



Alu *Srinivas Singal*

1.7 DEPRECIATION

Depreciation on fixed assets is provided on the basis of useful life of assets prescribed in Schedule II to the Companies Act, 2013. All assets costing Rs. 5000 or below are fully depreciated in the year of acquisition.

Asset description	Useful Life (Years)
Office Equipment	05-10
Computers and Equipment's	03-06
Vehicle	08-10
Furniture & Fixtures	10-10

1.8 EMPLOYEES BENEFITS

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard 15 – Employee Benefits.

1.9 BORROWING COST

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

1.10 ACCOUNTING FOR TAXES ON INCOME

The accounting treatment followed for taxes on income is to provide Current Tax and Deferred Tax. Current Tax is the aggregate amount of income tax determined to be payable in respect of taxable income for a period. Deferred Tax is the tax effect on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.11 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

(i) A present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.

(ii) A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

(iii) Contingent assets are neither accounted for nor disclosed in the financial statements.



Abul

Sumit Singh

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
REGISTERED OFFICE:- SHAHEED BHAGAT SINGH NAGAR, LODHI CLUB ROAD, LUDHIANA
BALANCE SHEET AS AT 31st MARCH, 2025
CIN NO. U70100PB1992PTC012566

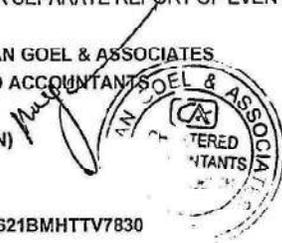
(AMOUNT IN RUPEES)

S. NO.	PARTICULARS	NOTE NO.	As at 31.03.2025	As at 31.03.2024
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	A	5,000,000.00	5,000,000.00
	(b) RESERVES AND SURPLUS	B	53,221,529.07	51,493,046.74
	TOTAL(1)		58,221,529.07	56,493,046.74
2	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	C	3,257,149.00	3,257,149.00
	TOTAL(2)		3,257,149.00	3,257,149.00
3	<u>CURRENT LIABILITIES</u>			
	(a) TRADE PAYABLES	D	249,366,014.55	79,005,439.82
	(b) OTHER CURRENT LIABILITIES	E	5,981,544.17	3,052,550.00
	(c) SHORT TERM PROVISIONS	F	417,686.32	1,261,500.00
	TOTAL(1+2+3)		317,243,923.11	143,069,685.56
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	a) Property, Plant and Equipment			
	(i) TANGIBLE ASSTS	G	1,018,020.00	1,018,020.00
	(ii) INTANGIBLE ASSETS			
	(ii) CAPITAL WORK IN PROGRESS			
	(b) DEFERRED TAX ASSETS (NET)	H	122,305.00	122,305.00
	TOTAL(1)		1,140,325.00	1,140,325.00
2	<u>CURRENT ASSETS</u>			
	(a) INVENTORIES	I	63,239,200.00	48,238,500.00
	(b) TRADE RECEIVABLES	J	239,744,992.21	74,046,153.60
	(c) CASH AND CASH EQUIVALENTS	K	5,428,718.92	4,664,169.58
	(d) SHORT-TERM LOANS AND ADVANCES	L	7,690,686.98	14,980,537.38
	TOTAL(2)		316,103,598.11	141,929,360.56
	TOTAL(1+2)		317,243,923.11	143,069,685.56

THE ACCOMPANYING NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF FINANCIAL STATEMENTS
AS PER OUR SEPARATE REPORT OF EVEN DATE

FOR KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS

(MANOJ JAIN)
PARTNER
M.NO. 91621
UDIN- 25091621BMHTTV7830



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)
DIRECTOR
(AKASH SINGAL)
DIN NO.U3562118

(Signature)
DIRECTOR
(SUNITA SINGAL)
DIN NO.01534585

LUDHIANA
Date: 07/09/2025

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
REGISTERED OFFICE:- SHAHEED BHAGAT SINGH NAGAR, LODHI CLUB ROAD, LUDHIANA
CIN NO. U70100PB1992PTC012566

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2025

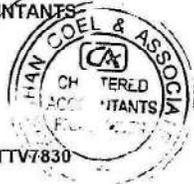
(AMOUNT IN RUPEES)

S. No.	PARTICULARS	NOTE NO.	For the year ended 31.03.2025	For the year ended 31.03.2024
	REVENUE FROM OPERATIONS			
I	SALES	M	390,427,686.46	328,119,839.12
II	OTHER INCOME	N	266,942.00	383,882.00
III	TOTAL REVENUE(I+II)		390,694,628.46	328,503,721.12
IV	EXPENSES:			
	COST OF MATERIAL CONSUMED	O	376,673,798.92	318,023,336.84
	CONSTRUCTION EXPENSES	P	35,200.00	45,790.00
	EMPLOYEE BENEFITS EXPENSES	Q	1,458,500.00	2,219,718.00
	FINANCE COSTS	R	1,346,549.62	1,083,023.44
	OTHER EXPENSES	S	7,174,767.59	1,882,899.08
	TOTAL EXPENSES		386,688,816.13	323,254,767.34
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		4,005,812.33	5,248,953.78
VI	EXCEPTIONAL ITEMS		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		4,005,812.33	5,248,953.78
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		4,005,812.33	5,248,953.78
X	TAX EXPENSE			
a	CURRENT TAX		1,250,000.00	1,261,500.00
b	EARLIAR YEARS TAX		1,027,330.00	8,982.00
c	DIFFERRED TAX		-	-
XI	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		1,728,482.33	3,978,471.78
XII	PROFIT (LOSS) FOR THE PERIOD		1,728,482.33	3,978,471.78
XIII	EARNING PER EQUITY SHARE			
a	BASIC		34.57	79.67
b	DILUTED		34.57	79.57

THE ACCOMPANYING NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF FINANCIAL STATEMENTS AS PER OUR SEPARATE REPORT OF EVEN DATE

FOR KRISHAN GOEL & ASSOCIATES
 CHARTERED ACCOUNTANTS

(MANOJ JAIN)
 PARTNER
 M.NO. 91621
 UDIN- 25091621BMHTTV7830



(Signature)

DIRECTOR
 (AKASH SINGAL)
 DIN NO.03562118

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)

DIRECTOR
 (SUNITA SINGAL)
 DIN NO.01534585

LUDHIANA
 Date: 07/09/2025

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

(AMOUNT IN RUPEES)

NOTE PARTICULARS NO.	As at 31.03.2025	As at 31.03.2024
A SHARE CAPITAL:		
(1)AUTHORISED:		
1,00,000 EQUITY SHARES OF Rs.100/-EACH	10,000,000.00	10,000,000.00
(2)ISSUED, SUBSCRIBED & PAID UP		
EQUITY SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD	5,000,000.00	5,000,000.00
50,000 EQUITY SHARES OF Rs.100/-EACH		
 ADDITIONS DURING THE YEAR	 -	 -
	5,000,000.00	5,000,000.00

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/- Each holder of equity share is entitled to one vote per share.

Particulars of equity shares holders holding more than 5% of the total equity share capital

PARTICULARS	As on 31.03.2025		As on 31.03.2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Mr. Deepak Kumar Singal	48,825.00	97.65	48,825	97.65
Mrs. Sunita Singal	1,175.00	2.35	1,175	2.35
TOTAL	50,000.00	100.00	50,000	100.00

The Company has not allotted any class of shares allotted as fully paid up pursuant to contract without payment being received in cash, by the way of bonus shares & there is no buyback of any class of shares during the period of five years immediately preceding the reporting date 31.03.2025

B RESERVE & SURPLUS:

1 GENERAL RESERVE		
AT THE BEGINNING OF THE ACCOUNTING PERIOD	1,020,000.00	1,020,000.00
ADDITIONS DURING THE YEAR	-	-
AT THE END OF THE ACCOUNTING PERIOD	1,020,000.00	1,020,000.00
2 PROFIT & LOSS ACCOUNT		
AT THE BEGINNING OF THE ACCOUNTING PERIOD	50,473,046.74	46,494,574.96
ADDITIONS DURING THE YEAR	1,728,482.33	3,978,471.78
(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)		
ALLOCATIONS AND APPROPRIATIONS		
AT THE END OF THE ACCOUNTING PERIOD	52,201,529.07	50,473,046.74
 GRAND TOTAL	 53,221,529.07	 51,493,046.74

C LONG TERM BORROWINGS

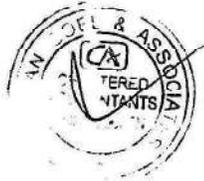
	As at 31.03.2025	As at 31.03.2024
UNSECURED LONG TERM BORROWINGS:		
FROM DIRECTORS & SHAREHOLDERS	3,257,149.00	3,257,149.00
 GRAND TOTAL	 3,257,149.00	 3,257,149.00

D TRADE PAYABLES

SUNDRY CREDITORS	249,366,014.55	79,005,439.82
	249,366,014.55	79,005,439.82

E OTHER CURRENT LIABILITIES

a) STATUTORY DUES	645,628.17	690,692.00
b) AUDIT FEES PAYABLE	267,000.00	237,000.00
c) COMMISSION PAYABLE	3,354,071.00	1,402,713.00
d) SALARY PAYABLE	1,514,845.00	722,145.00
e) ADVANCE FROM CUSTOMER	200,000.00	-
	5,981,544.17	3,052,550.00



Abul Smita Singal

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

	As at 31.03.2025	As at 31.03.2024
F <u>SHORT-TERM PROVISIONS</u>		
a) PROVISION FOR TAXATION	417,686.32	1,261,500.00
	417,686.32	1,261,500.00
H <u>DEFERRED TAX ASSETS (NET):</u>		
	122,305.00	122,305.00
	122,305.00	122,305.00
<u>CURRENT ASSETS</u>		
I <u>(a) INVENTORIES:</u> (AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
Materials & Work in Progress	63,239,200.00	48,238,500.00
	63,239,200.00	48,238,500.00
J <u>(b) TRADE RECEIVABLES:</u> (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
(1) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE		61,940,249.30
(2) OTHER DEBTS	239,711,992.21	12,105,904.30
	239,744,992.21	74,046,153.60
K <u>(c) CASH & CASH EQUIVALENTS :</u>		
(a) BALANCE WITH BANKS	39,624.66	304,259.56
(b) CASH ON HAND	1,145,189.02	1,319,239.02
(c) CHEQUES IN HAND	1,436,007.24	-
(d) FDR	2,807,898.00	3,040,671.00
	5,428,718.92	4,664,169.58
L <u>(d) SHORT TERM LOANS & ADVANCES:</u> (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
Advances Recoverable in Cash or kind or value to be received	7,690,686.98	14,980,537.38
	7,690,686.98	14,980,537.38

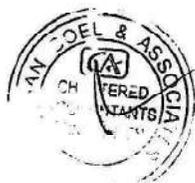


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DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
 NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

NOTE NO. G - PROPERTY PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 01.04.2024	ADDITIONS DURING THE PERIOD	SOLD DURING THE PERIOD	AS ON 31.03.2025	UPTO 31.03.2024	FOR THE PERIOD ENDED ON 31.03.2025	UPTO 31.03.2025	WDV AS ON 31.03.2025	WDV AS ON 31.03.2024
AIR CONDITIONER	780247.50	-	-	780247.50	741235.50	-	741235.50	39012.00	39012.00
CAR	12336784.60	-	-	12336784.60	11912504.60	-	11912504.60	424200.00	424200.00
COMPUTER	168006.00	-	-	168006.00	160176.00	-	160176.00	8430.00	8430.00
CONCRETE MIXER	482992.00	-	-	482992.00	458842.00	-	458842.00	24150.00	24150.00
EARTH COMPACTOR	180960.00	-	-	180960.00	171912.00	-	171912.00	9048.00	9048.00
EARTH GRADER	640000.00	-	-	640000.00	623554.00	-	623554.00	16446.00	16446.00
EXCAVATOR LOADER	4933554.00	-	-	4933554.00	4710948.00	-	4710948.00	222606.00	222606.00
GENERATOR SET	528000.00	-	-	528000.00	509074.00	-	509074.00	18926.00	18926.00
INVERTOR	18400.00	-	-	18400.00	17740.00	-	17740.00	660.00	660.00
MOBILE	46400.00	-	-	46400.00	44736.00	-	44736.00	1664.00	1664.00
PLANT & MACHINERY	1363865.00	-	-	1363865.00	1295248.00	-	1295248.00	68617.00	68617.00
SCOOTER	101069.00	-	-	101069.00	96016.00	-	96016.00	5053.00	5053.00
TOOL & PLANT	15118.00	-	-	15118.00	14363.00	-	14363.00	755.00	755.00
TOWER CRANE	1160000.00	-	-	1160000.00	1108000.00	-	1108000.00	52000.00	52000.00
TRUCK	2467285.00	-	-	2467285.00	2343922.00	-	2343922.00	123363.00	123363.00
WIRELESS SET	49500.00	-	-	49500.00	47025.00	-	47025.00	2475.00	2475.00
RO SYSTEM	12292.00	-	-	12292.00	11677.00	-	11677.00	615.00	615.00
	25285073.10	-	-	25285073.10	24267053.10	-	24267053.10	1018020.00	1018020.00



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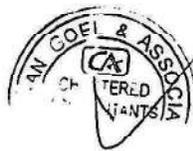
Smito Singal

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

(AMOUNT IN RUPEES)

NOTE NO.	PARTICULARS	For the year ended 31.03.2025	for the year ended 31.03.2024
M	REVENUE FROM OPERATIONS		
	REVENUE	390,427,686.46	328,119,839.12
		<u>390,427,686.46</u>	<u>328,119,839.12</u>
	NET REVENUE FROM OPERATIONS	<u>390,427,686.46</u>	<u>328,119,839.12</u>
N	OTHER INCOME:		
	INTEREST	266,942.00	383,882.00
		<u>266,942.00</u>	<u>383,882.00</u>
O	COST OF MATERIALS CONSUMED:		
	PURCHASES RAW-MATERIALS	391,674,498.92	337,373,346.84
	ADD: OPENING BALANCE OF STOCK	48,238,500.00	28,888,490.00
		<u>439,912,998.92</u>	<u>366,261,836.84</u>
	LESS: CLOSING BALANCE OF STOCK	63,239,200.00	48,238,500.00
	CONSUMPTION OF MATERIALS	<u>376,673,798.92</u>	<u>318,023,336.84</u>
	TOTAL PURCHASES	<u>391,674,498.92</u>	<u>318,023,336.84</u>
P	OTHER EXPENSES:		
	CONSTRUCTION EXPENSES		
	FREIGHT & CARTAGE	35,200.00	45,790.00
		<u>35,200.00</u>	<u>45,790.00</u>
Q	EMPLOYEE BENEFITS EXPENSE		
	SALARY AND WAGES		
1	CONTRIBUTION TO PF AND ADMINISTRATION CHARGES	28,500.00	71,700.00
2	DIRECTOR'S REMUNERATION	1,200,000.00	1,200,000.00
3	SALARY	230,000.00	948,018.00
		<u>1,458,500.00</u>	<u>2,219,718.00</u>
R	FINANCIAL COSTS:		
	INTEREST EXPENSE		
1	INTEREST	988,186.56	1,849.00
2	INTEREST ON LATE TDS	11,207.00	-
3	BANK CHARGES	347,156.06	1,081,174.44
		<u>1,346,549.62</u>	<u>1,083,023.44</u>
S	ADMINISTRATIVE EXPENSE		
1	AUDIT & TAX AUDIT FEES	30,000.00	30,000.00
2	COMMISSION	1,991,182.00	1,476,540.00
3	REPAIR & MAINTENANCE EXPENSES	-	65,800.00
4	FEES & TAXES	85,644.84	66,659.00
5	GST NOT CLAIMED	-	7,175.52
6	PROFESSIONAL CHARGES	125,000.00	-
7	REBATE & DISCOUNT	4,638.25	125,180.79
8	INSPECTION CHARGES	7,375.00	-
9	INSURANCE	53,011.50	111,543.75
10	EXCESS & SHORT VAT WRITEN OFF	4,877,916.00	-
		<u>7,174,767.59</u>	<u>1,882,899.06</u>



Alke

Smita Singhal

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
Registered Office :Shaheed Bhagat Singh Nagar, Lodhi Club Road, Ludhiana

NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

Note D (i)

Trade Payables ageing schedule 31.03.2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-
(ii)Others	247,103,694.55	2,217,537.00	-	44,783.00	249,366,014.55
(iii) Disputed dues –MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule 31.03.2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-
(ii)Others	78,960,656.82	-	-	44,783.00	79,005,439.82
(iii) Disputed dues –MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note J (i)

Trade Receivables ageing schedule 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade receivables – considered good	160,601,919.91	60,060,311.10	9,055,214.20	-	9,827,547.00	239,744,992.21
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED

Trade Receivables ageing schedule 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade receivables – considered good	57,259,831.60	-	6,848,000.00	4,504,427.00	5,433,895.00	74,046,153.60
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



Aluka
Sumita Singal

NOTES TO FINANCIAL STATEMENTS:

T. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

EARNING PER SHARE

The calculation of Earning per Share (EPS) as disclosed in the statement of profit and loss has made in accordance with accounting standard (As) – 20 on "Earning per Share" issued by Companies (Accounting Standards) Rules. 2006.

	For the year Ended 31.03.2025 (Rs)	For the year ended 31.03.2024 (Rs)
Particulars		
Net Profit after tax attributable to equity shareholders	1,728,482	3,978,471
Weighted average number of equity shares outstanding during the year (Nos.)	50,000	50,000
Basic Earnings Per Equity Share (₹)	34.57	79.57
Diluted Earnings Per Equity Share (₹)	34.57	79.57
Face Value per Equity Share (₹)	100.00	100.00

Note: * there is no potential equity shares

U. Disclosures required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006 under the chapter on delayed payments to Micro & Small enterprises.

Particulars

	For the year Ended 31.03.2025 (Rs)	For the year ended 31.03.2024 (Rs)
Principal amount remaining unpaid	Nil	Nil
Any other amount unpaid/payable	Nil	Nil

Dues of Micro, Small & Medium enterprises have been determined on the basis of information collected by the management. This has been relied upon by the auditors.

V. Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

a) Key Management Personnel and relatives of Key Management Personnel:

Key Management Personnel/Directors:

Sh. Akash Singal
Smt. Sunita Singal

Akash Singal
Smita Singal

Group Company:

Deepak Builders and Engineers India Limited



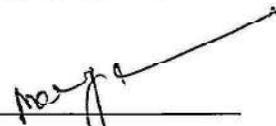
b) Transactions with the related parties are as follows:

Name of Transactions during the year	2024-2025		2023-2024	
	Associate/ Group/ Other Related Parties	KMP /Directors	Associate/ Group/ Other Related Parties	KMP /Directors
REMUNERATION :				
Akash Singal		12,00,000		12,00,000
COMMISSION :				
Akash Singal		19,91,182		14,76,540
PURCHASE				
DEEPAK BUILDERS AND ENGINEERS INDIA LIMITED	19,53,55,656		89,28,000	
SALE				
DEEPAK BUILDERS AND ENGINEERS INDIA LIMITED	12,07,98,579		2,23,61,000	
BALANCES AS ON BALANCE SHEET DATE				
Akash Singal		45,53,521		18,18,963
Deepak Builders and Engineers India Limited	22,92,22,236		1,31,40,175	
Unsecured Loans				
Opening Balance		32,57,149		9,57,149
Closing Balance		32,57,149		32,57,149

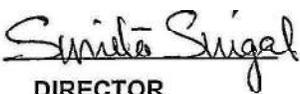
W. Previous year figure have been recast/ regrouped wherever necessary to make them comparable with the figures of current year.

FOR KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors


PARTNER
(MANOJ KUMAR JAIN)
M.NO 91621


DIRECTOR
(AKASH SINGAL)
DIN NO. 03562118


DIRECTOR
(SUNITA SINGAL)
DIN NO.01534585



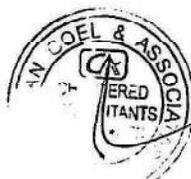
PLACE: LUDHIANA
DATE: 07/09/2025

DEEPAK SINGAL ENGINEERS & BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

Financial Ratios

Ratio	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% Variance	Reason For Variance
Current Ratio	Current Assets	Current Liabilities	1.24	1.70	-27.45%	Ratio has decreased due to increase in Trade Payables
Debt - Equity Ratio	Total Debt	Shareholders Equity	0.06	0.06	-2.97%	NA
Debt Service Coverage Ratio	Earning available for debt service	Debt service	0.00	0.00	0.00%	NA
Return on Equity Ratio	Net Profit After Taxes	Average Shareholders equity	3.01%	7.30%	-58.72%	Ratio has decreased as the company's net profit after tax decreased during the year.
Inventory turnover ratio	COGS	Average Inventory	7.00	8.51	-17.68%	N.A
Trade Receivables turnover ratio	Net Sales	Average Trade Receivables	2.49	5.14	-51.55%	The Decrease in the Trade Receivables Ratio from is mainly due to higher outstanding receivables.
Trade payables turnover ratio	Net Purchases	Average Trade Payables	2.29	4.89	-53.05%	The Decrease in the Trade Payables Ratio from is mainly due to higher outstanding Payables.
Net capital turnover ratio	Net sales	Average Working Capital	6.56	5.92	10.98%	N.A
Net profit ratio	Net Profit After Taxes	Revenue From Operations	0.44%	1.21%	-63.47%	Ratio has decreased as the company's net profit decreased during the year.
Return on Capital employed	Earning Before Interest and taxes	Average Capital Employed	9%	12%	-19.68%	N.A
Return on investment	Non Operating Income From Investment	Average Investments	0.00%	0.00%	#DIV/0!	N.A

*There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the other key financial ratios.



Sumita Singal