



CIN : L45309DL2017PLC323467

**DEEPAK BUILDERS &
ENGINEERS INDIA LIMITED**

Ref. No. :

Date :

Date: 14th February, 2025

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra -Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DBEIL

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400001
Script code: 544276

Subject: Statement of deviation(s) or variation(s) of funds raised through Initial Public Offer (IPO) for the quarter ended 31st December, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offer (IPO) for the quarter ended 31st December, 2024, duly reviewed by the members of Audit Committee at its meeting held on 14th February, 2025.

Further, we confirm that the issue proceeds of IPO have been utilized for the purpose for which these proceeds were raised as mentioned in the objects stated in the prospectus dated 23rd October, 2024 and there is no deviation in the utilization of proceeds,

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For Deepak Builders & Engineers India Limited

(Anil Kumar)
Company Secretary & Compliance Officer

**Anil
Kumar**

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Anil Kumar
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Encl: as above



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Statement on Deviation / Variation in utilisation of funds raised

Name of listed entity	Deepak Builders & Engineers India Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	Date of Allotment : 24 th October, 2024 Date of Listing: 28 th October, 2024					
Amount Raised (Rs. in Million)	Rs. 2600.43 (Fresh Issue & OFS)					
Report filed for Quarter ended	31st December, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited.					
Is there a Deviation / Variation in use of funds raised	NO					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Million)	Modified allocation, if any	Funds Utilised (Rs. in Million)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment/prepayment, in full or part, of certain borrowings availed of by our Company	Not Applicable	300.00	Not Applicable	233.12	NIL	--
Funding of working capital requirements of the Company	Not Applicable	1,119.56	Not Applicable	1119.56	NIL	--
General Corporate Purposes*	Not Applicable	497.70	539.68*	157.01	NIL	--

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Corporate Office : Near Lodhi Club, Shaheed Bhagat Singh Nagar, Ludhiana -141 012 (Punjab) Tel.: +91-161-2560106
Mobile : +91-98759-09240 E-mail : info@deepakbuilders.co.in, deepakbuilders1987@gmail.com

Regd. Office : Ahluwalia Chambers, 1st Floor, Plot No.16 & 17, Local Shopping Centre, Madangir, Near Pushpa Bhawan,
New Delhi - 110 062



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Note:-

*The Total deduction of Rs. 254.84 Millions from gross proceeds as shown above includes expenses for both OFS and fresh issuance. As per merchant banker's clarification, Rs. 212.86 Million pertains to fresh issuance. Since OFS expenses are separate, this amount is adjusted with General Corporate Expenses to reflect the proceeds, proportionate to the issue expenses attributable to selling shareholders.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed

For Deepak Builders & Engineers India Limited

(Deepak Kumar Singal)
Managing Director
DIN : 01562688

**DEEPAK
KUMAR
SINGAL**

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by DEEPAK
KUMAR SINGAL
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Date: 14-02-2025

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