



**CERTIFICATION ON DELAYED STATUTORY DUES**

Date – 26.09.2024

To,  
**The Board of Directors**  
**Deepak Builders and Engineers India Limited,**  
Ahluwalia Chambers, 1st Floor,  
Plot No. 16 & 17, Local Shopping Centre,  
Madangir, Near Pushpa Bhawan,  
New Delhi, Delhi, India, 110062

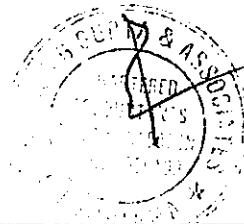
**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (“the Offer”) of to Deepak Builders & Engineers India Limited (the “Company”) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), and other applicable laws, as amended.**

We, Parmod G Gupta & Associates, Chartered Accountants, Ludhiana, FRN – 018870N, the present statutory auditors of the Company, have been informed by the Company that it proposes to undertake the Offer in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) and the Companies Act, 2013, as amended (“Companies Act”). We have received a request from the Company to provide certain confirmations in relation to the detail of delayed statutory filings of the Company till the three-month period ended as on June 30, 2024.

Our engagement has been undertaken in accordance with the Standard on Related Services (SRS) 4400 (“SRS 4400”) “Engagements to Perform Agreed-upon Procedures regarding Financial Information”, issued by the Institute of Chartered Accountants of India. SRS 4400 is generally adopted to perform agreed upon procedures regarding financial information, however, this standard can also be used as a guide to perform agreed upon procedures regarding non-financial information.

We have reviewed the financial statements of the Company for the three months period ended as on as of June 30, 2024 and for the Fiscals 2024, 2023 and 2022, which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder, the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “Restated Financial Statements”).

In this regard, we have obtained and reviewed the various documents such as copy of statutory returns, challans paid, online reports etc. related to filing of statutory compliances by the Company for



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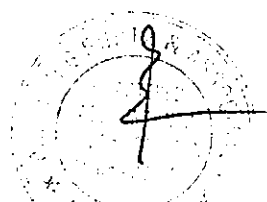
the three months period ended as on as of June 30, 2024 and for the Fiscals 2024, 2023 and 2022. We have also reviewed the ledger accounts of statutory dues and other documents that we have deemed necessary in this regard.

Based on such review, we hereby certify the detail of delay in statutory filings as follows –

For the Financial Year Ended	Return Type	Total number of returns filed	Amount Involved (₹ in million)	Delayed filings
FY 2023-24	GSTR-1	72	-	Nil
FY 2022-23	GSTR-1	72	-	Nil
FY 2021-22	GSTR-1	64	87.34	8
Three months period ended June 30, 2024	GSTR-1	18	33.02	5
FY 2023-24	GSTR-3B	72	36.02	16
FY 2022-23	GSTR-3B	72	5.88	1
FY 2021-22	GSTR-3B	64	4.18	17
Three months period ended June 30, 2024	GSTR-3B	18	8.16	8

Governing laws	For the three months period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
<i>Provident Fund</i>				
Amount in millions	4.48	16.97	2.83	3.98
Number of cases	12	39	23	15
<i>Employee State Insurance Corporation contribution</i>				
Amount in millions	0.003	0.67	0.20	N.A.
Number of cases	3	15	8	N.A.
<i>Income Tax and Tax Deducted at source</i>				
Amount in millions	5.21	35.42	25.89	20.55
Number of cases	3	12	12	12
<i>Profession Tax</i>				
Amount in millions	0.05	0.17	0.09	0.04
Number of cases	3	11	11	11
<i>Labour Welfare Fund</i>				
Amount in millions	Negligible	Negligible	Negligible	Negligible
Number of cases	-	2	2	2

Based on our examination and as per information and explanation given to us, we confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.





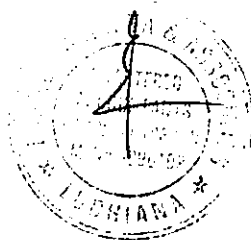
We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Note requires that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time. Further, we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements', as revised from time to time.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the draft red herring prospectus, updated draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Offer (together, the "Offer Documents").

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Offer and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We hereby indemnify and keep indemnified, saved, defended and harmless the BRLM and Legal Counsel to the proposed Offer of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by us in order to disclose details of the same in the Abridged Prospectus for the Offer or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any third parties and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the BRLM and/or Legal Counsel to the Offer as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

We undertake to update you of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

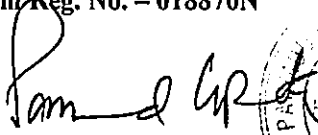


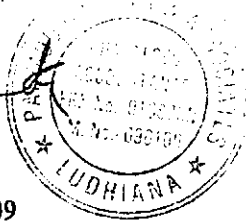


**PARMOD G. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(A Peer Reviewed Firm)**

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,  
For Parmod G Gupta & Associates,  
Chartered Accountants  
Firm Reg. No. – 018870N

  
Parmod Gupta  
Partner  
Membership No. – 096109  
UDIN – 24096109BKDSGF2988



Place: Ludhiana

**CC:**

**Fedex Securities Private Limited**  
3rd Floor, B Wing, Jay Chambers,  
Dayaldas Road, Vile Parle East,  
Mumbai – 400057

(\*Fedex Securities Private Limited is referred to as the “Book Running Lead Manager” or “BRLM”)

**Vidhigya Associates**

501, 5<sup>th</sup> Floor, Jeevan Sahakar Building  
Sir P M Road, Homji Street  
Fort, Mumbai - 400 001

(\*Vidhigya Associates is referred to as the “Legal Counsel to the Offer”)